

FISCAL NOTE

Bill #: HB 2

Title: Expand duties of state administration and veterans's affairs interim committee

Primary Sponsor: V. Jackson

Status: Introduced

Sponsor signature	Date	David Ewer, Budget Director	Date
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Fiscal Summary

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
Expenditures:		
General Fund	\$5,000	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	(\$5,000)	\$0

- | | |
|--|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input checked="" type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS

1. There is a direct appropriation in the bill for \$5,000 from the general fund to pay the activities of the State Administration and Veterans' Affairs interim committee.
2. The Teachers' Retirement Board biennially reviews between 5 and 15 legislative proposals that require actuarial assistance costing the system \$15,000 to \$45,000 each biennium. It is unknown if this legislation will result in more or fewer proposals reviewed each biennium. However, if this legislation does not cause the number of proposals reviewed and studied to change, there would be no fiscal impact on the Teachers Retirement System.
3. The Public Employees Retirement Administration does not anticipate any additional cost because of this bill.
4. The Legislative Branch does not anticipate any donations for this committee.

Fiscal Note Request HB 2, Introduced
(continued)

FISCAL IMPACT:

	<u>FY 2006</u> <u>Difference</u>	<u>FY 2007</u> <u>Difference</u>
<u>Expenditures:</u>		
Operating Expenses	<u>\$5,000</u>	<u>\$0</u>
TOTAL	\$5,000	\$0
<u>Funding of Expenditures:</u>		
General Fund (01)	\$5,000	\$0
<u>Revenues:</u>		
General Fund (01)	\$0	\$0
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
General Fund (01)	(\$5,000)	\$0